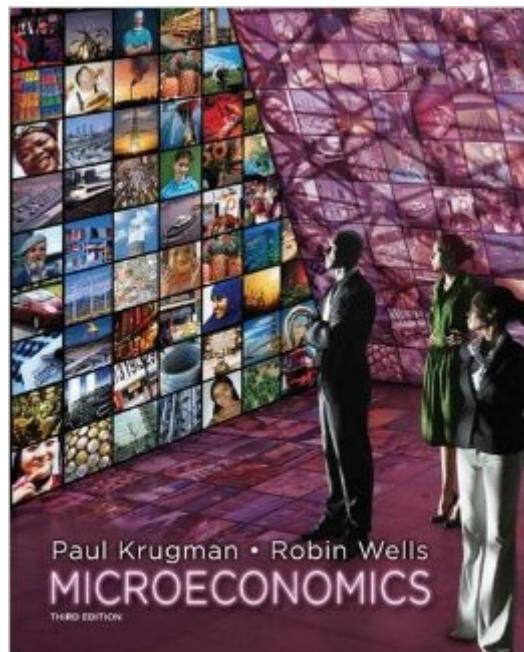


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# Microeconomics



## **Synopsis**

When it comes to explaining current economic conditions, there is no economist readers trust more than New York Times columnist and Nobel laureate Paul Krugman.Â Term after term, Krugman is earning that same level of trust in the classroom, with more and more instructors introducing students to the fundamental principles of economics via Krugmanâ™s signature storytelling style. The new Third Edition of Paul Krugman and Robin Wellsâ™s *Economics* is their most accomplished yetâ™extensively updated to offer new examples and stories, new case studies from the business world, and expert coverage of the ongoing financial crisis.Â Watch a video interview of Paul Krugman here.

## **Book Information**

Paperback: 608 pages

Publisher: Worth Publishers; 3 edition (April 20, 2012)

Language: English

ISBN-10: 1429283424

ISBN-13: 978-1429283427

Product Dimensions: 8.5 x 1 x 10.8 inches

Shipping Weight: 3.1 pounds

Average Customer Review: 4.3 out of 5 starsÂ See all reviewsÂ (67 customer reviews)

Best Sellers Rank: #9,512 in Books (See Top 100 in Books) #7 inÂ Books > Textbooks > Business & Finance > Economics > Microeconomics #9 inÂ Books > Business & Money > Economics > Microeconomics #2954 inÂ Books > Reference

## **Customer Reviews**

This is really a great text book that walks through some incredibly intuitive examples. I've always thought economics is a fairly intuitive subject when taught correctly, and this book essentially makes it that you could learn microeconomics on your own. The complexity builds as the chapters go on, but you really get a grounding in the basics that makes it much easier as the chapters go along. Do the exercises along the way and you'll be golden. I'm not the biggest Krugman fan in the world, but this is the best economics text book I've ever used.

The material is clearly written, intuitive and easy to follow. An excellent introduction to the topic of Microeconomics. I purchased the Macro edition after seeing how well this text was written. The two are an excellent addition to my personal library.

I used this book in my undergrad and again in a first course in a Masters and is very useful for anyone starting in the Economics world. Krugman uses very clear examples. Just remember that some comments are a little biased toward the importance of government in the economy, but nothing that will make me not recommend it.

I ended up dropping the class I needed this for but when I was in it, this book helped more than the professor (who was a good professor)! I recommend. It uses a lot of examples to explain the concepts.

Personally, I thought the quality was perfectly fine, it seems to be the same quality as a regular book, without the \$200+ cost of having a hard cover. I wish more books came in loose leaf as this book has. This is my first loose leaf book and certainly will not be my last as long as other publishers offer them. Maybe economic books are offered in loose leaf because the publisher knows us economic students understand " opportunity cost..."Cheaper books, offer the same value as the more expensive ones, however, one does have to put in binder rings for those books, or use a standard binder. If you are in college, you better be able to do this much. ;)I just completed my microeconomics and although I did enjoy this book and the stories in it, having videos to teach how to make the requires graphics is essential when taking exams. Thank goodness for Salman Khan who created Khan Academy. If you are taking a micro or macro economics class, you will want to look at the videos on Khan Academy along with this book to practice making Production Possibilities Curves (PPC), Demand and Supply (D&S) graphs, Floors and Ceiling, Effect of Taxes (Buyer/Supplier), Marginal Cost (MC), Marginal Benefit (MB), Consumer and Producer Surplus, Short and Long Run Cost, Perfectly Competitive Product Market Structure, Imperfectly Competitive Product Market Structure (Monopolistically Competitive, Pure Monopoly), External Costs and Benefits, Marginal Utility/Total Utility, etc...

Another great Book from beloved and behated ( :) ) prof Krugman. Solid .. Analytical ... Conceptual work from Prof and his wife. And when people accuse him of being leftist it is clear they are wrong if they read his microeconomics book. He is someone who is against rent seeking and proponent of most efficient resource utility with human touch.

An excellent book on Microeconomics. Clear and easy to follow. If you are studying Microeconomics

and are looking for a book that explains the concept in easy to digest way, get this book!

The sole fact that I had to pay \$175 for this book is absurd in itself, but when you add the lack of most formulas used in microeconomics and an excessive amount of examples that take too long to explain, it becomes unnerving. For example, I don't need the book to share fun facts about the Boeing 747, I need them to tell me how to calculate marginal cost and how I put those points on a graph. Though I do not believe people buy these textbooks simply to read them, I don't recommend this book. It's written adequately and is missing information. And to think that economics is one of my minors in my undergrad. Smh.

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